

TAX-SMART GIVING FROM YOUR IRA

## TIME IS RUNNING OUT



## You ONLY have until December 31.

The new tax reform act may limit the benefit of income tax charitable deductions for some. However, donors still can make gifts to **Bennington**, and receive tax benefits using the Charitable IRA Rollover.

If you are 70 ½ or older, you can tell your IRA administrator to transfer your gift directly from your IRA account to **Bennington**. You can make a gift of up to \$100,000 to satisfy the required minimum distribution from your IRA.

You don't get an income tax charitable deduction for the gift, but you don't pay taxes on your IRA withdrawal, which means the IRA charitable rollover is tax-free.

We can provide sample letters of instruction to send to your IRA administrator in order to make an IRA charitable rollover.

For more information contact:

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